

Asset Class Segments & Strategies



CLS currently tracks over 100 asset class segments and strategies, which are displayed below. By tracking a multitude of asset classes, CLS is able to better target an individual holding's actual risk. Each security CLS tracks is assigned a risk score, which allows investments of different types to be compared, regardless of whether they are stocks, bonds, or even commodities.

Broad Group	Asset Class Segment or Strategy	Example ETF	ETF Ticker
Domestic Equity	Domestic Size	iShares Russell 3000 Index	IWV
Domestic Equity	Domestic Size	iShares Russell Top 200 Index	IWL
Domestic Equity	Domestic Size	SPDR S&P 500	SPY
Domestic Equity	Domestic Size	iShares Russell Midcap Index	IWR
Domestic Equity	Domestic Size	iShares Russell 2000 Index	IWM
Domestic Equity	Domestic Size	iShares Russell Microcap Index	IWC
Domestic Equity	Domestic Style	iShares Morningstar Large Value Index	JKF
Domestic Equity	Domestic Style	iShares Morningstar Large Core Index	JKD
Domestic Equity	Domestic Style	iShares Morningstar Large Growth Index	JKE
Domestic Equity	Domestic Style	iShares Morningstar Mid Value Index	JKI
Domestic Equity	Domestic Style	iShares Morningstar Mid Core Index	JKG
Domestic Equity	Domestic Style	iShares Morningstar Mid Growth Index	JKH
Domestic Equity	Domestic Style	iShares Morningstar Small Value Index	JKL
Domestic Equity	Domestic Style	iShares Morningstar Small Core Index	JKJ
Domestic Equity	Domestic Style	iShares Morningstar Small Growth Index	JKK
Domestic Equity	Domestic Sectors	Vanguard Consumer Discretionary	VCR
Domestic Equity	Domestic Sectors	Vanguard Consumer Staples	VDC
Domestic Equity	Domestic Sectors	Vanguard Energy	VDE
Domestic Equity	Domestic Sectors	Vanguard Financials	VFH
Domestic Equity	Domestic Sectors	Vanguard Health Care	VHT
Domestic Equity	Domestic Sectors	Vanguard Industrials	VIS
Domestic Equity	Domestic Sectors	Vanguard Technology	VGT
Domestic Equity	Domestic Sectors	Vanguard Materials	VAW
Domestic Equity	Domestic Sectors	Vanguard REIT	VNQ
Domestic Equity	Domestic Sectors	Vanguard Telecomm	VOX
Domestic Equity	Domestic Sectors	Vanguard Utilities	VPU
Domestic Equity	Single Factor	iShares Edge MSCI USA Momentum Factor	MTUM
Domestic Equity	Single Factor	iShares Edge MSCI USA Value Factor	VLUE
Domestic Equity	Single Factor	iShares Edge MSCI USA Size Factor	SIZE
Domestic Equity	Single Factor	iShares Edge MSCI USA Quality Factor	QUAL
Domestic Equity	Single Factor	iShares Edge MSCI USA Min Volatility	USMV
Domestic Equity	Dividend	SPDR S&P Dividend	SDY
International Equity	World Ex US	iShares MSCI ACWI ex US Index	ACWX
International Equity	Developed World Ex US	Schwab International Equity (FTSE)	SCHF
International Equity	Emerging World	Vanguard Emerging Markets (FTSE)	VWO
International Equity	Frontier World	iShares Frontier 100 Index (MSCI)	FM
International Equity	Broad Region (Dev)	Vanguard Europe (FTSE)	VGK
International Equity	Broad Region (Dev)	Vanguard Pacific (FTSE)	VPL
International Equity	Broad Region (EM)	iShares Latin America 40	IFL
International Equity	Broad Region (EM)	SPDR S&P Emerging Europe (S&P)	GUR
International Equity	Broad Region (EM)	SPDR S&P Emerging Asia Pacific (S&P)	GMF
International Equity	Emerging World Subset	iShares MSCI BRIC Index	BKF
International Equity	Emerging World Subset	EGShares Beyond BRICS ETF	BBRC
International Equity	Major Economy (Dev)	iShares MSCI United Kingdom Index	EWU
International Equity	Major Economy (Dev)	iShares MSCI Japan Index	EWJ
International Equity	Major Economy (EM)	SPDR S&P China	GXC
International Equity	Size (Dev)	iShares MSCI EAFE Small Cap Index	SCZ
International Equity	Size (EM)	SPDR S&P Emerging Markets Small Cap	EWX
International Equity	Style (Dev)	iShares MSCI EAFE Value Index	EFV
International Equity	Style (Dev)	iShares MSCI EAFE Growth Index	EFG

Broad Group	Asset Class Segment or Strategy	Example ETF	ETF Ticker
International Equity	International Sectors	iShares FTSE Developed Real Estate ex-US	IFGL
International Equity	International Sectors	SPDR S&P Energy	IPW
International Equity	International Sectors	SPDR S&P Consumer Discretionary	IPD
International Equity	International Sectors	SPDR S&P Consumer Staples	IPS
International Equity	International Sectors	SPDR S&P Financials	IPF
International Equity	International Sectors	SPDR S&P Health Care	IRY
International Equity	International Sectors	SPDR S&P Industrials	IPN
International Equity	International Sectors	SPDR S&P Materials	IRV
International Equity	International Sectors	SPDR S&P Technology	IPK
International Equity	International Sectors	SPDR S&P Telecom	IST
International Equity	International Sectors	SPDR S&P Utilities	IPU
International Equity	Single Factor	iShares Edge MSCI Intl Momentum	IMTM
International Equity	Single Factor	iShares Edge MSCI Intl Value Factor	IVLU
International Equity	Single Factor	iShares Edge MSCI Intl Size Factor	ISZE
International Equity	Single Factor	iShares Edge MSCI Intl Quality Factor	IQLT
International Equity	Single Factor	iShares Edge MSCI Min Vol EAFE	EFAV
International Equity	Single Factor	iShares Edge MSCI Min Vol Emerging Markets ETF	EEMV
Fixed Income	Treasuries - Ultra Short	iShares Short Treasury Bond ET	SHV
Fixed Income	Treasuries - 1-3 Yr	iShares 1-3 Year Treasury Bond	SHY
Fixed Income	Treasuries - 3-7 Yr	iShares 3-7 Year Treasury Bond	IEI
Fixed Income	Treasuries - 7-10 Yr	iShares 7-10 Year Treasury Bon	IEF
Fixed Income	Treasuries - 20+ Yr	iShares 20+ Year Treasury Bond	TLT
Fixed Income	High Yield	iShares iBoxx \$ High Yield Cor	HYG
Fixed Income	Floating Rate Notes	PowerShares Senior Loan Portfo	BKLN
Fixed Income	IG Corp	iShares iBoxx \$ Investment Gra	LQD
Fixed Income	Floating Rate	iShares Floating Rate Bond ETF	FLOT
Fixed Income	Core	iShares Core U.S. Aggregate Bo	AGG
Fixed Income	Muni Bond	iShares National AMT-Free Muni	MUB
Fixed Income	HY Muni	Market Vectors High Yield Muni	HYD
Fixed Income	Build America Bonds	PowerShares Build America Bond	BAB
Fixed Income	TIPS	iShares TIPS Bond ETF	TIP
Fixed Income	Preferreds	iShares US Preferred Stock ETF	PFF
Fixed Income	Variable Rate Pref	PowerShares Variable Rate Pref	VRP
Fixed Income	Convertibles	SPDR Barclays Convertible Secu	CWB
Fixed Income	MBS	iShares MBS ETF	MBB
Fixed Income	CMBS	iShares CMBS ETF	CMBS
Fixed Income	International Bonds	SPDR Barclays International Tr	BWX
Fixed Income	International ILB	SPDR Citi Intl Govt Infl-Prot Bond	WIP
Fixed Income	Dollar EM Bonds	iShares JP Morgan USD Emerging	EMB
Fixed Income	Local EM Bonds	Market Vectors Emerging Market	EMLC
Alternative	Broad Commodities	Ipath DJ-UBS Commodity Index ETN	DJP
Alternative	Commodities segment	PowerShares DB Agriculture	DBA
Alternative	Commodities segment	PowerShares DB Precious Metal	DBP
Alternative	Commodities segment	PowerShares DB Energy	DBE
Alternative	Commodities segment	PowerShares DB Base Metals	DBB
Alternative	Commodity	SPDR Gold Shares	GLD
Alternative	Currency	WisdomTree Bloomberg USD Bullish	USDU
Alternative	Currency	CurrencyShares Japanese Yen Trust	FXJ
Alternative	Currency	CurrencyShares Euro Trust	FXE
Alternative	Currency	CurrencyShares Chinese Renminbi Trust	FXCH
Alternative	Natural Resources	Flexshares Global Upstream Nat Resource	GUNR
Alternative	Natural Resources	Market Vectors Gold Miners ETF	GDX
Alternative	Managed Futures	WisdomTree Managed Futures	WDTI
Alternative	MLPs	JPMorgan Alerian MLP Index ETN	AMJ
Alternative	Multi-Strategy Alternatives	ProShares Morningstar Alts	ALTS

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